

Summary of Confirmed Minutes of the 194th Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 194th meeting on 26 October 2023 (Thursday) at URA's Head Office. The meeting was chaired by Mr Chow Chung-kong and attended by 3 executive directors, 16 non-executive directors and a number of representatives from the Management. The agenda items discussed and major decisions reached are highlighted below.

Progress Report on Achievement of Corporate Objectives 2023-24

2. The Board received a presentation by the Management summarizing the progress made by the URA team as at end September 2023 in achieving the 2023-24 corporate objectives.

Preventive Maintenance Subsidy Scheme

3. After deliberations, the Board approved to (i) set up a new Preventive Maintenance Subsidy Scheme commencing application from 1 April 2024; and (ii) cease accepting applications for three existing URA-funded schemes, namely the Mandatory Building Inspection Subsidy Scheme, the Owners' Corporation Formation Subsidy and the Home Renovation Interest-free Loan starting from 1 April 2024, as recommended in the Board paper.

URA Board Secretariat
December 2023